# Daniloff set free in deal to save summit 

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page 18.
Chernobyl up



Energy criss, page Chess draw



## FOCUS

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## Green Belt closed to housebuilders

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But since the shufling Cash shortage delays housing debt 'hotline'



## Base rate rise of

 up to 2\% feared By Rodney Lord
 on the indication of dealing
rates.
fir bank base rates rise,
morgage rates are expected to follow. $\begin{aligned} & \text { But . he Bank of England } \\ & \text { nesisted the pressure by inter }\end{aligned}$ resisted the pressure by inter-
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The prospect of higher interest rates has been caused by
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The presure comes party
 nearer. There is asso concem
over the averse turn in
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Hunt for solicitor ends on spire of French cathedral


## TSB has 3 million

new shareholders spineless, says Kinnock


## Kinnock committed to

 a ministry for women

One look tells you it's DAKS
 DAKS soblese rea avalable from Simposo ficacally. London





## Ideas wanted on how to spend $£ 1 \mathrm{~m}$ a week



NEWS SUMMARY
Ban certain on Libyan flights
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Threat to Village away fans tip to go


## Nurses' fear violence

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DAKS Simpson


## BBC postpones Falklands play <br> By Gavin Bell Arts Coriespondent

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Falkiands conflict becanse it
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in tre run-up to the next
general election.
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 Curteis, the scriptwniter, thal
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plimented him on the script
when it was completed last
April.
However, Mr Peter
Goodechild, BBC Television's
head of plays, later requested


## Print wor








| By Mark Dowd, <br> Representatives from teaching unions and local authority employers yesterday deferred a decision on maximum class size and non-contact time until a special residential meeuing expected to be held in Birmingham between November 8 and 10 . <br> Mr Peter Smith. depury general secretary of the Assistant Masters and Mistresses the teachers' side, said after a meeting in London yesterday hat teachers were happy to of conditions of service, hut resisted attempis by employas salary levels, negotiating machinery and appraisal <br> These other issues would only be included at the meeting "if there areclear signals of November". <br> This appears unlikely. The two working parties on salthe deal at Coventry in July have not yet even met for preliminary discussions. |
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Special meeting to be held on size of classes

EEC farm conference

## Ministers' day in country

## Hand-ppessed poice com- assessments resuluing from manders the form cuntry will  

Police chiefs call for increased manpower


| Burnham mangerment panel. setule the fine print on the Coventry deal than any of the teaching unions. <br> Mr Pearman yesterday insisted that "the end is in sight" and dismissed weekend reportt of the inmminent collapse of the July package as "unfounded". <br> For the teachers, however. Mr Smith said that some of were too delicate and sensitive to be "lashed up quickly in a West Midlands hotel". <br> He added: "There are some in teaching circles, and $I$ am not necessarily one of them. who would subscribe to the times a practitioner of masterly delay and panicky <br> Members of the Buraham management panel were secrelary of State for Education. last night to report on the outcome of the metting. <br> It is also though likely that they would take the opporthstemming from reports of the escalating costs of funding part of any eventual deal. |
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## 'Score card' may help mothers detect signs that lead to cot death

## Remand changes opposed




## Solicitors worried

 about drugs Bill
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The association alsoThe assoiciation allso criti-
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ndvice workers. Many of thendvice workers. Many of the
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## in care



| Man survives bridge leap <br> A student aged 23 from feet from the Forth road bridge on Sunday. swam ashore with only a bruised uhigh. $\qquad$ said: "ll is absolutely amazing that he survived. Normally - if they're not dead they go unconscious and drown.' |
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## Walkers protest over 'forbidden Britain' <br> 







## BA must reveal more about cut-price fares

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## PC jailed for

 biting ear has bail refused

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"It wasn't a doddle, it was difficult, but a big relief to have done it on my own."

Mr Davis is a master of understatement. With arthritis in his joints, he didn't climb the 26 steps up to his flat just because they were there. He had no choice.
"Of course going down is worse in a way because you can see how far there is to fall. But at least home is at the top, so the worst is going out - not getting back."

Over one and a half million old people in Britain suffer from arthritis. Besides the pain, it takes away their mobility. As everyday obstacles - steps, keys, kerbstones - become a major challenge, friends, family, shops, the community at large, all move slowly out of reach.
"The lady at the Day Hospital told me to concentrate. What you do is hands first, grip the rail, then move your opposite foot. Then you rest. It'll never be quicker than ten minutes, but if there's one thing you learn with these creaking bones, it's patience."

Help the Aged supports Day Hospitals and other practical projects that combat the vulnerability, isolation and loneliness that lack of mobility brings to old people. We help fund Day Centres, minibuses - for thousands, their sole link with the outside world - and provide emergency alarms to those living at risk from living alone.
"When I got to the Day Centre they thought I'd come by the minibus. I hadn't, Pd walked. It was a day like any other, but it was a good day for THISISA CASE HISTORY. THE NAME HAS BEEN CHANGED TO PROTECT PRIACY.

me, a very good day."
Tofind out more about our work, or to send a donation, please write to: Help the Aged, 25th Anniversary Appeal, Freepost, 62626, St James's Walk, London ECIB IBD.

## Exchange controls promised to stop capital loss




## Delegates demand a Bill for housing rights

 Ulster
 THE ECONOMY
Hattersley calls for renewal
Move to
back pact on Mr Suarr Bell. a Labour
$\begin{aligned} & \text { Northern recland spokesman. } \\ & \text { criticized for agrecing os share }\end{aligned}$


Geoffrey Smith


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Attack from
both sides




##  <br> 



## Electricity

planning

## under way

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Conference reports by Alan Wood, Robert Morgan, John Winder, Anthony Hodges and Howard Underwood

## Call for more black judges to build trust of minority in courts

Court asked to vary
Nirex injunctions

## 




# WHERE'S THE BEST PLACE TO GO IF YOU MISS OUT WHEN THEY FLOAT THE TSB? 

The Premium Plus Account $\div$
Save as little as $£ 500$
Get a full $8.25 \%$ $\stackrel{+}{4}$
Withdrawals with 3 months notice or 90 days loss of interest $\div$
Save as much as $£ 10,000$
Get $8.5 \%$
$\div$
Immediate access on
balances over $£ 10,000$
+
Available at any branch of the Alliance \& Leicester

ALLIANCE - LEICESTER
Building Society

## Chernobyl restarts one of remaining reactors in face of energy crisis

- 



## Brussels New Peking code reaffirms <br> bomb <br> hurts two <br> Deng's open-door policy



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 Ghana link with Togo coup plot $\underset{\substack{\text { la } \\ \text { nit }}}{\substack{\text { n }}}$ las accosed
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Suaport tio the new regime. Mr
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## By-election shock

 for Ozal Cabinet From Rasit Gmudilek, AnkaraMr Suleyman Demirel. the Mr Ecevit, however. has
leader of the Tre Path Pary. been less sucerssful than Mr
Me real winner of Sundays Demirel
 Turkish Pariament. yesterday
called for an eary general
election election to add to the genernas
of Mr Turgut Ozal, the Prime
Minister Minister. True Path Party, not
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higest party. The main opposition Social
Democraic Populist
Pon a sinty won a singie seat as the votes
were ppiliby the rival Demo-
cratic Lefi Pary supported hy rratic Left Pary supported by
Mr Bulent Ecevit. who, bike
Mr Demirel, has been deffin

Family feud across Ciskei and Transkei homelands

## Xhosa power clash flares over kidnap <br> kidnap

| a Michael Hornshy East London | evade charge corruption. | $\begin{gathered} \text { g all } \\ 9 \pi \end{gathered}$ |
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| oken | Late on Friday. Mr Som- |  |
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|  | his brother. and was sennenced |  |

## Who built the first HF radio station in a suitcase?





 From Richard Owen An explosion ripped
through a Msonic Lodge in
centril Brussels in the eart


 after EEC Loterior Ministers
had aqreed ant therin emergeny
London summit to tighten up
 Gight against terrorism in the
wome of the reccent Paris
bombs. Immediate suspicion fell on
the Belgian terrorist group
the
(CCC)
(CC) emphasized thot no one had
chaimed responsihity for the ciamed responsiblity for the
hlise and there
evidence that the CCO behind it. CCC ringleaders -
 raid at the and of lastic year. But
Belgium has been bracing




 for about $80^{\circ}$ Masonic lodges
and one or more terrorists had
leapt out, placing a sixitcase of leapt out, placing a suitcase of
explosive at he Lodje en-
tracce before driving off. One mane drising ofti. lying
glass from the explosion and One man was cut hy lyying
glass form the explosion and
another person was slighty
iained.


Egypt steps in with offer on peace process From Zoriana Pysariwsky
New York Egypt yesterday offered its
servicer si the main arbitito of
ene
 Positon 10 promote Arab-
Isrelicir reconciliation.
Mr Ahmed Abdel Megid. Lhe Egplian Forcigm Memin-
ister. Lotd the
UN General Assembly that Egyp was best
equipped to acc as a direct
 the Middle Eas dispute.
I1 was also in a position to
engage in a dialogue with the five permanent members of
the Securiy Council to create Lhe conditions for convening
an
anternational peace He appeared to straddle the



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Solidarity leaders look to the future Warsaw-Poland's Solidar-
leaders met yeserday
nder the chairmanshoip of Mi under Wechan to chart a new
Lech Wales
opposition stracegy towards
and the communist authorities al
ter the rclease of the country' (Rog The fundamental problem is whether to dissolve the
undergound oeadership and
o lry io operace complecely
Pilot charge Paris (Reuter) - Mme Na
dine Vaujour who piolod the
dicopter which plucked her
 Train crash people were killed and nine
pers inired in a collision
 Paris honour Vienna (AP) - Mr Simon
Wiesenthal head of hie Jew sh Documen nation Centre
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Basque held Bayonne (AP)- French
jontier poice arrested a sus-
jected member of the ETA
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Sert ${ }^{\text {Sabin aged }} \mathbf{8 0}$, the Amencan doctor who dever-
oped an oral vaccine against
polio. was taken ill with a nearr disturbance during
ight. He is now improving Lorry loaded
$\qquad$ shed withy five million warks Ludwigshafen. a police spokPlane fire Delhi (Reuler)-At least 10
people were injured when an Indian Airines Airbus madi
an ememgency landing in Ma-
dras with one engine on fire. Troons on ice Tehran (Reuler) - Iran has
built an icz-making factory in the southern raquip por of Faw.
which is forces have occupied


AIR FRANCE TO FRANCE: WE'LL FITYOUR EVERY NEED.



## French right wing will dominate new Senate




## We're prepared to pay $£ 2 \mathrm{Zmillion}$ for a better explanation.

Over 300,000 people are injured in road accidents in the U.K. every year.

Over 5,000 more are simply wiped off the map.
$80 \%$ of these accidents are caused by failure in the most sophisticated piece of nachinery known to man.

The human brain.
An organ so astonishingly unreliable that it is quite happy to hurtle along in potentially dangerous situations, conicentrating on the weather, the view, music, other people anything and everything, it seems, except for

## the job in hand.

It's ridiculous, but it happens to the best of $u$. Almost every time we drive.

We clearly need our heads examined.
To that end, General Accident plans to fund major Research programmes in several Universities into the Psychology of Driver Behaviour.

It's expensive, but if the findings help prevent even $1 \%$ of this appalling waste of life and money, it will have been worth every penny. A million times over.

If youthink this is unusual behaviour for aninsurance company, you're right. It's unique.

Wére determined to play a significant part in driving madness off the roads.

Starting with a major Road Safety programme
costing over $£ 2$ million this year alone-of which this
essential Research is just a part.
To raise safety-consciousness, wère running a new, national Road Safety Competition, based around thefamily. And we're taking the new awareness into schools. With "Interactive" Video machines that put accidents in their place. On the T.V. screen, not the road.

Of the rest, the lion's share goes to enable the Department of Transport to broaden the scope of its Advertising programme.

Next year, well be revealing even morefar-reaching plans. In the meantime, whenever you're driving, please remember to mind your head. Don't let it slip into neutral. Feneral

## Three killed in Punjab bazaar as terrorists turn attention to left

|  | Council member of the Com |  |
| :---: | :---: | :---: |
| campaign in the fertile north | council member of the Communist Party of India. who | for the murder of General A.S <br> Vaidva. the former Amy |
| Indian state of Punjab contin- | was shot as he rode a b |  |
| ing a scooter fired at ran- | his village. <br> He was well | The state Home Ministry said that police administra- |
| marco crowd in Julundur | British |  |
| Three people died on the |  |  |
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| taken to hospital seriously | from a 30 -year stay in Canada | had been employed and new VHF radios had replaced ob |
| The towns of Punjab have a |  | solete ec |
|  | Moveror. Mr s.s. Ray. |  |
|  | The other lefuist killed |  |
|  |  | felt able to describe his |
| emigration 10 | leading member of the Max- ist-Leninist Communist | as having put the state oo |
| bouring Haryana or Delhi. | Party, He was returning home |  |
| lay police |  | siluavion had |
| stones and bent on aveng- | killings police in Punjab have recorded a growing number of amests of hardline terrorists | He explained that be had |
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| One new development |  |  |
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|  | Temple of Amritsar in 1984. | Puniab, whose |
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Thousands stricken by $\mid$ Sri Lanka challenges floods in Bangladesh


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 bankers in $£ 78 \mathrm{~m}$ scandal Fran bumatiocue $\longrightarrow$ agreement likely soon
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Communist rebers perhaps
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negoitar. Mr Ramoo Mitra
said yesserday. Centraio details of the 30-day
renewalt ceasefire including
the selting up of a nationg
and
 anoulher secrect mmaeshing of of the
negoriating panel, he said. negovaung panel, he said
will be paspabed one cassefir pact
and will be based on a compromise
agrement proposed po Sat
urday by two rebel nego tiators Mr Satur Ocampo and
Mr Antonio Zumel represent Mr Anionio zumet represent
ing the National Democratic
Front NDF, a lef-wing alif
 The Government will no
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Ver, over the assassinatioo Ver, over the assassinatioo io
1983 of President Aquino's
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that he doos not that he does not wry to neturu
from exilie tin Hawai.the chief
prosecutor Crom exise in Hawain. he chief
prosecutor, Mr Raul
Gonzales, said yesterday.

## Suicide protest against

Your company uses the post-but there are many ways it could use the post more effectively for greater efficiency and profitability.

For example: most letters and invoices weigh less than 15 g . But the basic weight allowance for an inland letter is 60 g . So you could enclose a sales leaflet without paying extra postage! Another example: if your company switched from second to first class post when sending invoices and included a Business Reply envelope, your customers could pay sooner - improving your cash flow. (We provide a free Business Economy Reckoner that calculates the potential profitability.)

Those are just two of the many ideas amongst the Royal Mail Services For Business Economyservices that help businesses save money, improve cash flow and create extra sales.

All these services are detailed in one comprehensive factile. Send us the coupon for your copy; or phone Jane Fordham on 026844044.

## Royal Maill Javing business money

To: Stuart Pretty, FREESPOST (nostamp required), Financial Mail Group;
33Grosvenor Place, LONDONSWIX 3EE


From David Watts, Tokyo
The notion uhat Japanese when
society swifly and painlessly $\begin{aligned} & \text { wascigned him from his pre- }\end{aligned}$
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deaths atributed to oppo- would not have been so bad if deaths atrinbuted to oppo- would not have been so bad
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similar. but Mr Takamo's new zzaion of (Japanese National
Railways (JNR). Already there have been 37
suicides and one murder since suicides and one murder since
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 he said in his suicide note. If
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 tbe national railway system
for rher renal of his life.
But like e hhousands of othe riilway wortersands he hother had
swallow his pride last april

| Greek envoys go on strike for more pay <br> Atbens (Renter) - Greek Ciplomats abrqad and admuinMinistry in Athens begana a 48-bour strike yesterday for wore pay and improved be <br> Diplomats said that they had been affected by the Minister., Mr Andreas Papandreon, and had received no pay rise since 1981. <br> 1.400 domestic emploms and sere involved, sonrces saye. |
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## Bhopal gas

 victims held after protest Bhopal (Reuter) -About2000 vicims of the gas
disaster here in 1984 were disaster here in 1984 wore
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jesterday after a peaceful demonsiration demanding the
1.500 rupees (E80) promised io each affected family and
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The opposition organized by ata Pans: was haratiya Jan-
hree days of protestismax of Viclins aree days of protests. Viclims
syey have have reccived no
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## The land of dynasty tunes in to Dallas

## 

 N $\frac{\text { The Queen leaves }}{\text { next week for her }}$ first visit to China. What will she find? Brian James went back to the country he visited five years ago and discovered that westernization has brought dramatic changes. Photographs by Graham Wood Part 1: East goes West



Vessels of seven fleets pay tribute frua Sispaner ivile


## Birth of an opposition party <br> startles Taiwan's rulers



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 Zencrises Nimat He Ropzal Nem


 i. im fire broke out at the when
ecnury Zagorsh Monastery northeast of Moscow. a
centre of Rusian Orlodoxy. Tass said yesserday.
The news apeny reported
that the fire in ine seminary that ine ine in he seminary
building of the Trinity and $S$ I
Sergei ons
 A spokeswoman at the
monastery said iha an ind
vestigation was in progress
Lives lost in monastery fire near Moscow MOSCOW (Reuter)- Sev-



Leaders held after death bid go free

## Pinochet moderates state of siege




## More firepower for Afghan rebels

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## A house of cards, built on sand

$\frac{\text { The house price }}{\text { explosion has been }}$
$\frac{\text { bottle? Even if anyone can, the chances of }}{\text { a realistic market do not look very good }}$
Part 2 : The castle onder siege

## Part 2: The castle under siege

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 54 per cent. And renewed money
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cosi of morigages. would exacer-
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The Times has spole
Thic Times has spoken to young
cngaged couples who have found morteage brokers sounding more
like marriage brokers. getm married
or get and likc marriage brokers. get manried
or get a house. but you cant do
both. The reasi tax relief on
bocir ime ncir incomes assessed separately The situation looks like getting Warnines from every quarrier-
the Bank of England to agitprop housing groups - talk of the need
or cwronting from controls on casy credit 10 a national "hotline"-
to halp desperate owners running up debls.
But he Govermment is not at
present contemplating anylhing esent contemplating anylhing
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accion A Times investigation
by Jack Crossley, by Jack Crossley,
Christopher Warman
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We expect advertisements not only to follow the letter of the rules, but If not being so in fact is still not allowable.
in to know more If youdd like to know more abour the work of the ASA and its rules.
please write in for our explanatory brochure.

## $\frac{\text { The Advertising Standards Authority. }}{\frac{\text { We're here to put it right. }}{\text {. }}}$ $\frac{\text { ASA Lud. Dep. D. Brook House. Torrington Place. London WCIE 7HN. }}{}$ $\frac{\text { The Advertising Standards Authority. }}{\text { We're here to put it right. }}$ $\frac{\text { ASA Ld. Dep. D. Brook House. Toringion Place. London WCIE 7HN. }}{}$

## Who trains the free world's air forces without firing a round?

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system, a superior electrovic training range for tactical combat And System, a superior electronic training range for tactical combat. And
developed advanced tracking and data transmission systems that make weapons testing more accurate, and communications more secure.
With innovations like these, as well as our sonobuoy refere
 contractors in the USA. For more information. contact Cubic Defense Systems, 9333 Balboa Ave. San Diego, CA 92123 USA. OUCUBC DEFENSE SYSTEMS



Parick Foley, coonomist with
Payds Bank. detects no signs Lhoyds Bank detect no signs
which could lead to acollapss. bur
he believes hat som fall in real housse prices is inevitable evech-
tually. protably not for another two years or so. on long term trends and pardy on
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tion on the horizon, herioging of
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ever measures they take. it will be too late to do much for the
growing army of people who fio
that their cascle is under siegr.

Des. res. for sale, choice of 45


| in to create the market. This is being onable to pay their mortgages or bridging loans <br> Mr Fergasoo said that during the previons buoyant periochis seven or ceight repoissessions in a ing 50 a year, althongh he emphy | An oil company executive who has recently moved from Aberdeet back to London claimed that the "crisis" had been exaggerated in Aberdeen have become very over-priced. If people did not ask take what a similar house costs in |
| :---: | :---: |
| sized this was stiil about the national average. <br> In an attempt to move houses, companies like Barrett have been offering exchange deals minder which they bry a house back at the | Over-pricing a factor in latest crisis |
| full market value, as long as the occapant then buys a more expersive house from the same company. | Glasgow or Edinburgh, they would have a mach better chance of selling <br> But he admitted that companies |
| This has helped people with growing families who were looking it may only have encouraged them to invest even more io property that is unlikely to hold its real | contd be helping to keep prices emplojees gacrantees ap to a cerixin limit and then insisting. |
| valne. It also means that smalier bouses remain emply. | TOMORROW |
| is forcing big companies to offer cheap bridging loans to employees who are aslied to move their jobs to other offices outside the city. | Political options |

## Getting to grips

(R)
with gazumpers


A the homc she wanted at a price she could afford. Lesley sigred thee
conract. moved out or anulses
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FASHION by Suzy Menkes *

## Designer diffusion

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Feeling the draft

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City Council leader's analysis on
Tocal givern
Toun Halls ememeres in in May. Preview





moreover

## Miles Kington

## So what's your car's number?

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## Digby Anderson <br> This immoral alms race





## Helpless pawn

 in Reagan's war against the Sandinistas




## ting with a king


 Bixiler has sid thati ineme Hons orne.even nougy many yer iossinsericic urdinin verene marking anothcr slage in the lhe big supermarket chains at te Gructry eariier this year disclosed


## Hey Presto! They're gone





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upon the reaciness of Asian
raders to remain open for long
hours to serve the needs of urban dwellers who have run out of
bread mike egas or cigarentes kep alive im of all places.
Gibralkar where here are sill two Shops and a a hird due 100 open next
zear A A company spoksman ex-
plained.
The name Presto means noining aut ther is figriculuure
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## -



## 42

1 Pennington Street, London E1 9XN Telephone: 01-481 4100

| the American Defence Se retary, Mr Caspar Weinberge for stating openly some of the consequences of Labour's po cicy on nuclear weapons. has no right to his displeasur to know the consequences Labour's policy as these a seen by the allied nation on which Nazo principally $d$ pends. They are entitled to much evidence as they can ge death. and to as much time possible in which to absorb before the next election. <br> At the moment, understand ing is clouded hy the preten that Labour policy is simp Britain should or should no defend itself. and that it carri no danger to the West or Nato. That is how Mi Kinnoc wishes us to look at it. B rational study of his remarl last weekend shows that it is fälse image. <br> There are two quite separa confused. The first is wheth the United Kingdom shou abandon or keep its ow nuelear deterrent, which th subsidiary questions; should replace Polaris when.th weapon is obsolete but keep don nuclear weapons forth with? Since ahandonin Britain's independent dete rent within a nuclear-arme Nato (in which we continue fully to cooperate) would no necessarily jeopardize safety of the West, the que tion of Britain's nuclear capac ity is secondary. <br> This does not mean th abandoning the UK's nucle defence is wise, and the un wisdom of doing so has bee argued bere before. Neverthe less, it is possible for a fu hearted Nato supporter argue (as even some Conse vatives and members of th |
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## SHORT-TERM MARKET TALKING BLUES


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 tentions. short term problems
are what such international gre what such international
gatherins are all about And
jugged by this harsh criterion, hc autumn round of financial diplomacy has
marked failure.
It is sterling rather than the dollar which has borne the
brunt of exchange market urbulcnce in recent days ighher interest rates available urned the pound once again arget: political qualms as the clection draws nearer. the
developing rade deficii and
concern about trends in pay. The fall in sterling is the deficil. But pay trends remain Go unsoived puzzle for the
Govent the elec 1oral uncernainty premium will
doubtless lluctuatc as the election approaches. In the short
term - again - the best that Ministrers can do is to pecrsuade

| s year, there was ver ssure in markets ond rise in base rat one point incre atively modest role the North Sea in the nomy helped to p rise was unne then base rate en to $10 \%$. The scope for future es will depend very movements in interes ewhere. But with h levels, inflation $n$ for years and eco wth still hesitant. her rates are strict |
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lower level of oil prices, the
extra spending power whichi
they have put extra spending power .which he oil consuming nations will expansion - just as higher oil
prices proved a powerful enprices proved a powerfful en-
gine of contraction in the
seventies. If interest rates remain rel-
atively high around the world this reflects the continuing caution of investors who have
only recently been through a
period of very high inflation. Wringing out their inflationary Major imblances in the Major imbalances in the
world economy remain. Germany and Japan enjoy large rrade surpluses counterposed But America's massive deficiz
But the large and continuing fall in the value of the dollar
since Plaza will go some way o re-establishing a better bal-
The Americans would like
o see some of the adjustment occurring partly through fiscal expansion in the supplus coun-
ries. But where Bonn and Tokyo were ready 10 agree to
some depreciaion in the dolsome depreciadon are no prepared to
latter their own economic
management. And while all
the adjustment is forced back
onto exchange rates, the mar-
onto exchange rates, the mar-
kers are bound to remain

## MEMORIES

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|  | regard the sudden influx of recalcitrant youth with deep |
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| effect upon hooligans. |  |
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| fictor of modern defence." Bv |  |

LETTERS TO THE EDITOR

| Speaking up for | student loans | All eggs in one | SEPTEMERR $\mathbf{0}$ lusa |
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|  | some four decades at the univer- sity in Aachen. There was no | sir |  |
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| that the loan may be linked with the effort made. The principle of |  | ${ }^{\text {mine }}$ |  |
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Sky at night in October



MAJOR-GENERAL B. W. KEY


Births, Marriages, Deaths and In Memoriam

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. Leslie Ori, a pioner form Urwick Or and Par- RICHARDS Mis Dorothy Richards who died in Cambrigge on Septem-
ber 34 at the age of 92 had as
had and in joun ralism, made a a name climbing
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and above all in the mounand above all in the moun-
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(1935) she crroniles the
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Dent Though the Richardses had lheir telimbing uheir enthusi-
asm for the mountains and for
meetings winh fellow elimbers


 and talk


Zealand pometer Greig a New


## Science report

## Laser scanner spreads the Word




THE TIMES TUESDAY SEPTEMBER 301986

## 50 police in hunt for killer

 An elderly man found deadin his room at a small hotel
hear central Brisol had been beaten to dealh. police saic
yesterday. yesteriay.
As a murr 50 detectiver gon undelving
Del Supt Roger Bray said the killer had ransacked the
vicim's room at he Colson
hotel hotel in Cheltenham Road
He sesiditwas an exremely
violent altack The man had violest altack. The man had
been severely beaten about the
heand and body. No weapon
hed hend and body. No weapon
had benen found.
Tho dead man wran from
Gloucosterchire but hig name The dead man was from
Gioucostershire but his name
bas not becn released.
 day night lying fully clothed in
his ground foor rar room at
the sman thoret. which is
the
 Four killed in head-on crash Four young people. were
killed and alory ofiver was
seriously iojurredwhen a car seriously iojuredwhen a cart
wain headon collision with
z lorry in the trish Republic
erary yesterday. early yesterday.
The two gint The two givt and two men
who were travelling in the car.
all all aged between ig and 21 .
died in the zecident. which
happened in their home town of tho co. kijdare. stations open A ffl million station fin-
anced by mritisish Railand local
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yerterday London Fields station in
Hackney also reopered yesHackney also reopened yes-
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Envoy moving Singapore (AFP) - Mr
Slaplelon Rov, aged
USAmber the US Ambassador aged 0 Singapore,
is returning to Washington for is reaurning to Washington for
rassignment in the
Departument the embassy an-

Frank Johnson with Labour
The Gastronomic Tendency battle
 Kinnock. and his alites. to that Mr Nigel Lawson. the
"manage" the conference. Chancellor of the Exchcquer.
 that the Labour Party was easily". This is said to be
madd up of normal people Labour Pary code for Mr
Although bannoed from the Hatuerseys alleged ineffecAlthough banned from the Hatuersley's alleged ineffec-
Conference roceeding we of
thiveness againat Mr
this conierence proceedings. we of tiveness against Mr Lawson
this newpaper ravelled in hic Commons and in the
north to interview MPs. dele- country as a whole. At Mr





 who is the prospective party- the Shadow Chancellor had
liamentary candidate for Mr made on some bankers in the
famous New York hotel a

 absence abroad, a writer's bankers about Labour's eco-
persecution of Mr Hattersley
nomic policy. But many dele-

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Hattersley is acused spendiney itoo much insed of in exchange controls. The Lef
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 tauran so Mr Hattersley is is implied that he was not
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Today's events
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tion with the Prince of Wales
commercial Venture Scheme

 4 German Conductor io quick across



HE TIMES INFORMATION SERVICE


> Base rate rise of up to $2 \%$ feared as pound weakens


## Record 3.15m awarded shares in TSB


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Rugby ahead



## Menzies rises


 Inchcape up


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Saudi move means firmer oil prices

| By ${ }^{\text {By }}$ | isid Young, Energy Correspo |  |
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| drew haff a mililion bar- | Sea will have a serious impact | ${ }_{\text {conan }}$ lranes which initiated the |
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## IMF ministers urge strategy

 to head off new debt crisis

## PROFIT-MAKER LOAN PLAN <br> ONLY 12.3\% APR ${ }^{*}$

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Special interest of $12.3 \%$ ARP
Der variale.
Cut your costs use this loan to pay off you
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Der Spread your repayments over $71 / 2$ to 15 years.
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valuable option.
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Private money to cross Thames By Teresa Poole
Business Carrespondent
The new crossing of the nounced yesterchy is she first
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Last week. while attention was focused on the Channel
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## (epic) Estates Property

Investment Company P.L.C. Results for the year ended 30th April 1986
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Extracts from the statement by the








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## Who collects fares

 for over 2 million metro passengers each day?
 5650 Kearny Mesa Cl C. San Die $80 . \mathrm{CA} \mathrm{CA} 211 \mathrm{U}$ USA. CUBIC WESTERN DATA

# Blue chips hit as City fears base rates may rise to $12 \%$ 



## COMMENT Kenneth Fleet Chancellor treads a political tightrope

| Now is the time for all good men 10 come to the aid of the party. The Conservative Party that is. whose Conservative Party that is, whose annual conference. beginning on October 7, may conceivably be infected by the chill wind of financial troubles. In the foreign exchange market. where sentiment counts for - the kind of pressure that can turn a slide in sterling into an avalanche. The gilt-edged market is falling. a prey to anxieties which the moncy men argue will be relieved only by a risc in bank base rates. <br> Already this week two good men have come forward. On Sunday the Lawson, in the wake of the failure of the five principal financial powers to reach agreement on a co-ordinated approach either to exchange or in- terest rates, spoke of an almost unhealthy pre-occupation. in the markets and in the press, with very shorterm consequences. <br> In the circumstances he could That have said anything different. The prop ine markets had bcen expecting in the shape of a Group of Five agreement had not matcrialized: it did not require a former City editor of Mr Lawson's intelligence and perception to foresee how hoth press and markets would react yesterday. <br> the limelight yesterday. the Governor of the Bank of England. Robin LeighPemberton. put his distinguished head on the block. He ruled out any for one day only. This was a silly thing to have said and it detracted from his more cautious, and more diplomatically worded. Later statements. Unwhile no doubt meant to reassure. sounded like the denials that used to precede by days or at most weeks the devaluations of sterling the financial markets had convinced themselves were inevitable. <br> The same markets are con vinced of the inevitability of higher interest rates. inhey may be wrong. as thev were in January when the Treasury and Bank of England succeeded in holding the line for a week until the pressure for a one- point rise in base rales, then 12.5 per cent, abated. <br> The markets' feelings are best gauged by the difference between bank base rates and three-month sterling interbank mates. In January' interbank rates were 3,4 per cent above base rates. rates were $3 / 4$ per cent above base rates, Yesterday the margin above base rates. now 10 per cent, was $113 / 16$ per cent. This is too much for the giltedged markel, wbicb is equally con- vinced that interest rates have to rise in order to shelter the pound. <br> The weakness of sterling is the key factor. The effective rate slumped to a low yesterday despite the Bank of | England's moves to shore it up. The market view is that base rates need to be increased by two points, 1012 per foreign exchanges and persuade the gilt-edged market thal the Government's resolve is not slipping. <br> Obviously the last thing the Prime Cabinct want is to face the party conference. and the country. having put up the cost of borrowing in rates of more than a point are associated in the public mind with ${ }^{\text {Crisis }}$ <br> Crisis is too strong a word for the eurrent situation. however dire the 12 per cent hase rates would be critical for a Government. already concerned about its electoral prospects: Apart from the golden opporiunities it from the golden opporiunities it would present to Mirs Thateher's political opponents and the dismay they would eause among her suppori- crs. higher interest rates would have two disturbing eonsequenees. <br> In the first place they would make the British Gas issue more diffieult. though not of eourse impossible: and even more serious. they would be certain to bring in their train higher mortgage rates. <br> More expensive home loans might not, in themselves. be a bad thing in a roaring property market but they would register in the retail price index. Already the Government accepts that the last RPI figure. which showed inflation down 102.4 per cent. is the best likely to be seen this year. Dearer morgages would give a push to Ineonvenient in the sense that low inflation is one of the Government's prime achievements and the beady eyes of the world's money and exchange markets are focused on it. Royal Bank changes <br> Royal Bank of Scotland yesterday announced a reorganisation at group level brought about by development into a broadly based financial services ompany. <br> From October 1. Charles Winter will be confirmed as group chief cxecutive Rob Farley will become group deputy chief executive and will be succeeded in his job as head of the clearing bank by Bob Maiden, who moves from being gencral manager of the UK banking side. The changes are designed to convert the group holding company into an active body controlling the whole group's affairs. <br> Mr Farley, who was head of operation, took over as head of the RBS clearing bank when the ${ }^{1 w o}$ banks merged last year. Boih Mr Winter and Mr Maiden have had long careers within RBS itself. |
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## ISB Share Offer

Nearly five million people have applied for TSB shares.
That's more than twice as many as in any other share offer
We're delighted with the success of the offer but so manty people have applied Nevertheless, over three million people will be receiving TSB shares.
All customers who submitted a valid priority application will receive an allocation of shares.
A ballot has been held on public applications with half receiving an allocation. The table below details the allocations.

| Shares applied for | Number of shares allocated |  | Shares applied for | Number of shares allocated |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Custorner priority applications | Public applications successtul in the ballot White forms) |  | Customer prionity applications (Pinl forms) | Public applications successful in the ballot White forms) |
| 200 | 200 | - | 5,000 | 600 | 500 |
| 400 | 400 | 300 | 6,000 | 600 | 500 |
| 600 | 500 | 300 | 7,000 | 700 | 500 |
| 800 | 500 | 350 | 8,000 | 800 | 500 |
| 1,000 | 500 | 400 | 9,000 | 900 | 500 |
| 1,500 | 550 | 400 | 10,000 | 1,000 | 500 |
| 2,000 | 600 | 400 | Successful public applications for 15,000 shares receive 600 shares; for 20,000-70,000 receive 700 shares; for $75,000-1$ million receive $\mathbf{1 \%}$ of their application; for 1 mallion- 3 million receive 10,000 shares; above 3 million no allocation. |  |  |
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All staff and pensioners of the TSB Group who submitted a valid employee prionity led down. In view of the huge response to the offer, letters to everyone who applied for shares will now be posted on Thursday 9 October For successtul applicants, these will state the number
of shares allocated. When this is less than the number applied for, a refiud will be enclosed. For unsuccessful applicants, cheques will be retumed. Dealings on The Stock Exchange will begin on Friday 10 October Thank you to everyone who said Yes.

Remekber, you cannot be certain you own TSB shares until you receive a letter of acceptance.


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## Account opens with sharp fall

ACCOUNT DAYS: Dealings began yesterday. Dealings end October 10 . SContango day October 13 . Scltement day October 30 .



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Transits no longer have it all their own way


| Above the great success Forthe paner-van bosimess For sold more tuan two minion Transits, in foor and six whed Transit 100 L long-wheelbase model. Though not selling the samen numbers as the previousmodel Ford expects the 100L to make np the difference | ported in 1985. <br> Missubishi continues on an even keel at around 1.500 uniss so far. The Bitish Motor Show nean debui of a new L 200 pick-up and a new $\mathbf{L 3 0 0}$ panel van. both of which will be on sale here carly nexl year. |
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|  | w registrations in the UK of |
| bus and chassis cah variants as well as panel vans. |  |
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| Total Nissan figures of 5.514 so far this year agzinst 2,g11 at the 1985 counl include imports of |  |
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## Bedford continues its stout battle

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 Hisixizum addiuon of a new Renault 5
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 Ford takes top place in the boost is about to come. This is


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## Still waiting for the bus recovery







Trucks about to turn the corner
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## Why an old road-runner needs its MOT

By David Guest By David Guest

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Ruthless Big Blue and UK
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- The advent of the personal computer removed much or of computer
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Cult of Information, the author Cult of Information, the author Theodore Roszak, above ns with the
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 By the late 1960 some of these youthful
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echewer talents had found their way into the hower
echelon of the compurer industry. There a
few of them were already experimenting with priminive microcomputers, all of which would
be shelved by the companies they worked for.

The archetypal 'nerds'. of the profession
hackers are remembered as a special breed,
Reportedy, many of them were socially gauche to the point of being unworddy. They
are the archetypal "nerds" of the profession. are the archetypal "nerds" of the profession.
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At their hand, information technology
would make its closest approach to becoming an instrument of democratic politics. The Cult of Information: The Folklore of
Compurst and The Ant of Thinking, by
Theodore Ros=ak. will he published by



Othser cosmpanies surrounded IBM like the do what IBM chose not to do or to produce
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## HORIZONS <br> Caring is a job with a future

THE TIMES TUESDAY SEPTEMBER 301986


Residential care is a demanding but fulfilling task, reports Joan Llewelyn Owens in this second of a series on finding employment in the public sector Ihey feel ihey yan adiust to ordiany life
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Barnet Legal Division


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## WIDER-RANGING ROLES

## FOR AMBITIOUSACCOUNTANTS

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Further details and application
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 333 or call in at the Council's in-
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 home draw against Exeter

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McEnroe stays on comeback trail

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US impressed but not yet convinced by Honeyghan

## Bradley tiptoes carefully towards her third million



## Emotional strain of grand slam


 ASIAN GAMES
South Koreans lay reputations bare


Somerset members to meet in November







## Luton backed by Croker in their row with League



## Scholar comes up

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